



NEWS RELEASE

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Intertape Polymer Group Inc. Announces Closing of \$250.0 Million 7% Senior Notes

MONTREAL, QUEBEC and SARASOTA, FLORIDA, October 15, 2018 - Intertape Polymer Group Inc. (TSX:ITP) ("IPG" or "the Company") announced today the closing of its offering of \$250.0 million 7% senior unsecured notes due in 2026 (the "Offering"). The Offering resulted in net proceeds to the Company, after deducting underwriting discounts and estimated expenses, of approximately \$243.8 million.

The notes have been offered only to qualified institutional buyers in reliance on Rule 144A, under the Securities Act of 1933, as amended, and in offshore transactions pursuant to Regulation S under the Securities Act and pursuant to prospectus or registration exemptions in the relevant jurisdictions. The notes have not been registered under the Securities Act and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

This press release is for informational purposes only and is not an offer to buy or the solicitation of an offer to sell with respect to any securities.

About Intertape Polymer Group Inc.

Intertape Polymer Group Inc. is a recognized leader in the development, manufacture and sale of a variety of paper- and film-based pressure sensitive and water-activated tapes, polyethylene and specialized polyolefin films, protective packaging, woven coated fabrics and complementary packaging systems for industrial and retail use. Headquartered in Montreal, Quebec and Sarasota, Florida, IPG employs approximately 3,400 employees with operations in 27 locations, including 20 manufacturing facilities in North America, two in Asia and one in Europe. For more information about IPG, visit www.itape.com.

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