IPG Sustainable Sourcing Policy



Purpose

As a leader in the design and manufacture of products for the circular economy, it is essential to us that Intertape Polymer Group (IPG) make, transport, and sell our products in a sustainable and responsible way. This is our Sustainable Sourcing Vision:

Develop internal and external partnerships and strategies to *do more good*¹ with a shared commitment for a sustainable future by sourcing the most environmentally, socially, and economically sustainable materials on the planet for existing and new products.

The environmental, social, and ethical footprint of our products is linked to the business practices of our suppliers. As such, our Sourcing team has a vital role in our strategy to engage with vendors to drive sustainable innovation and continuous improvement. Our commitment to Safe, Circular & Responsible products is communicated in our <u>Sustainable Product Design and Development Vision Statement</u>.

This Sustainable Sourcing Policy along with our <u>Code of Business Conduct and Ethics</u>, <u>Human Rights Policy</u> and <u>Supplier Code of Conduct</u> communicate our goals and expectations for IPG staff and describe the responsibilities of our Sourcing staff with respect to Sustainable Sourcing.

The actions described in this Policy are intended to conserve natural resources, minimize negative environmental impacts, support strong recycling markets, reduce materials that are landfilled, increase the use and availability of environmentally preferable products, identify environmentally preferable products and distribution systems, reward manufacturers and vendors that reduce environmental impacts in their production and distribution systems or services, and create a model for successfully purchasing environmentally preferable products.

Commitment: Ensure materials are safe for humans and the environment

IPG strives to manufacture products that are safe and circular. We are committed to eliminating toxic substances from new and existing products and incorporating recycled and renewable materials while maintaining product performance. Sourcing team partners with product development and sustainability teams to facilitate material health assessments of the building blocks we use to make our products, enabling their optimization.

Commitment: Eliminate the concept of waste

As a global leader in packaging and protective solutions, IPG has embraced the concept of a circular economy, one where waste no longer exists, and all products and their components become "food" for other systems—either biological (returning to nature) or technical (returning to industry). IPG considers the following when using materials and making purchasing decisions:

Supplier engagement

- Preference is given to vendors who embrace zero waste goals
- Request vendors use 100% recyclable packaging
- Request vendors design products for reuse and recycling
- Work with vendors to reduce packaging and eliminate non-recyclable packaging

Reduced resource extraction

- Durable goods are first preference over disposable / single use products

¹ McDonough, W., & Braungart, M. (2002). *Cradle to cradle: remaking the way we make things.* New York, North Point Press.

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- If product requires packaging, reusable, recyclable, or compostable packaging is preferred
- For paper and wood products, preference is given to certified sustainably sourced products
- For all paper used at IPG facilities, including janitorial and office/copy paper, preference is given to products with post-consumer recycled content
- Duplex printing will be used wherever feasible

These practices are not an exhaustive list of our efforts to accelerate the development of the circular economy. Additional, material-specific requirements may be found in our Supplier Code of Conduct.

2030 Goals:

- o 100% of packaging products manufactured by IPG, by revenue, will be recyclable, reusable, or compostable
- o All of our facilities will be TRUE Zero Waste Certified

Commitment: Protect clean air, promote renewable energy, and reduce harmful emissions

IPG recognizes the challenge of addressing climate change and has set aggressive goals to reduce our carbon footprint. As most of the climate impact of our products occurs before materials arrive at our facilities, we must partner with our supply network to meet goals. Our Sourcing and Sustainability teams will work with suppliers to quantify and reduce our Scope 3 emissions.

2030 Goal:

o 50% of the energy used by IPG, at a minimum, will be renewable

2040 Goal:

o IPG will achieve net-zero carbon emissions

Commitment: Protect Water as a Precious Resource

Our impact on water is not limited to our final manufacturing facilities. IPG Sourcing and Sustainability teams engage with suppliers on water conservation and quality issues.

2030 Goal:

Reduce water consumption at IPG facilities by 25% from our 2019 baseline

Commitment: Respect human rights and contribute to a fair and equitable society

With support from Sourcing leaders, IPG is expanding the scope of our ongoing supplier survey program to verify compliance with our Code of Business Conduct and Ethics, Human Rights Policy, and Supplier Code of Conduct.

Applicability

This Policy applies to all IPG Employees, contractors, and subcontractors.

Implementation

This Sustainable Sourcing Policy is implemented through ongoing engagement with third party auditors and assessors and will remain posted on IPG's website at <u>www.itape.com</u>. Through IPG's commitment to sustainable procurement, these requirements are extended through our value chain. This is reflected in our Terms and Conditions and Supplier contracts.

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Governance

This Policy has been approved by (SVP Supply Chain & Global Sourcing), who is responsible for its implementation. Executive Management will periodically review and may update this Policy.

Approval

Peter Durette CEO

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Joseph Tocci SVP, Global Sourcing & Supply Chain

Balito

Jay Bolus Vice President Sustainability